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I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue Issued 1995 Master Bond Resolution
November 9, 1995

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BOKF, NA dba Bank of Oklahoma

Trustee Website www.bokf.com

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: December 31, 2013
Reporting Period: 10/1/13-12/31/13

II. DEBT SUMMARY

| Series | CUSIP | Issue Date | Maturity | Method of Interest | Fed Income Tax Status ⁶ | Principal Issued | Less: Principal Matured | Less: Principal Redemptions | Principal Amount Outstanding |
|------------------------|-----------|------------|-----------|--------------------|------------------------------------|----------------------|-------------------------|-----------------------------|------------------------------|
| Senior | | | | | | | | | |
| 1995A-1 ³ | 679110CB0 | 11/9/1995 | 9/1/2025 | Auction | Tax-Exempt | \$21,600,000 | - | 11,400,000 | \$10,200,000 |
| 1995A-2 ¹ | 679110CC8 | 11/9/1995 | 9/1/2025 | Auction | Tax-Exempt | 7,000,000 | - | 7,000,000 | - |
| 2001A-1 ³ | 679110CQ7 | 6/1/2001 | 6/1/2031 | 5.63% | Tax-Exempt | 15,625,000 | - | 15,625,000 | - |
| 2001A-2 ^{3,5} | 679110CT1 | 12/20/2001 | 12/1/2031 | Auction | Taxable | 50,000,000 | - | 43,600,000 | 6,400,000 |
| 2001A-3 ³ | 679110CU8 | 12/20/2001 | 12/1/2031 | Auction | Taxable | 25,000,000 | - | 25,000,000 | - |
| 2001A-4 ³ | 679110CS3 | 12/20/2001 | 12/1/2017 | Qtrly Cp | Taxable | 50,000,000 | - | 25,400,000 | 24,600,000 |
| 2004A-1 ³ | 679110CY0 | 1/30/2004 | 12/1/2033 | Auction | Tax-Exempt | 40,625,000 | - | 19,650,000 | 20,975,000 |
| 2004A-2 ³ | 679100CZ7 | 10/14/2004 | 6/1/2034 | Auction | Tax-Exempt | 40,625,000 | - | 16,300,000 | 24,325,000 |
| 2004A-3 ⁴ | 679110DA1 | 11/10/2004 | 9/1/2034 | 1M LIBOR + | Taxable | 100,000,000 | - | 100,000,000 | - |
| 2007A-1 ² | 679110DD5 | 4/3/2007 | 3/1/2037 | Auction | Tax-Exempt | 109,725,000 | - | 109,725,000 | - |
| Senior | | | | | | \$460,200,000 | - | 373,700,000 | \$86,500,000 |
| Subordinate | | | | | | | | | |
| 1995B-1 | 679110CD6 | 11/9/1995 | 9/1/2008 | 5.80% | Tax-Exempt | \$2,000,000 | 2,000,000 | - | - |
| 1995B-2 ³ | 679110CE4 | 11/9/1995 | 9/1/2025 | 6.35% | Tax-Exempt | 3,980,000 | - | 2,670,000 | 1,310,000 |
| 1996B-1 | 679110CF1 | 8/27/1996 | 8/1/2004 | 4.90% | Tax-Exempt | 5,975,000 | 5,975,000 | - | - |
| 1996B-2 | 679110CG9 | 8/27/1996 | 8/1/2008 | 5.10% | Tax-Exempt | 6,230,000 | 6,230,000 | - | - |
| 2001B-1 ³ | 679110CR5 | 6/7/2001 | 6/1/2031 | Auction | Tax-Exempt | 25,000,000 | - | 3,200,000 | 21,800,000 |
| Subordinate | | | | | | \$43,185,000 | \$14,205,000 | \$5,870,000 | \$23,110,000 |
| TOTAL | | | | | | \$503,385,000 | \$14,205,000 | \$379,570,000 | \$109,610,000 |

¹ Redeemed into Series 2007A-1 on June 1, 2007.

² Redeemed into new issue 2008III-A-1 on October 29, 2008.

³ Redeemed Outstanding Debt with Principal Collections from Student Borrowers and/or Purchase of Outstanding Debt through Unsolicited Bid Offers.

⁴ Redeemed into new issue 2013-1 on April 11, 2013.

⁵ Partial redemption into new issue 2013-1 on April 11, 2013.

⁶ All tax-exempt Bonds and Notes are a specific preference item for purposes of the Federal Alternative Minimum Tax.

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| III. PORTFOLIO BY SERVICER | | | | |
|------------------------------|----------------------|----------------|---------------|--------------------|
| Servicer | Principal Balance | % of Portfolio | # of Loans | Claims Outstanding |
| OSLA Student Loan Servicing™ | 106,100,667 | 100% | 19,200 | 980,824 |
| Totals | \$106,100,667 | 100% | 19,200 | \$980,824 |

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IV. PORTFOLIO SUMMARY

| Original Collateral Pool Characteristics | Beg. Balance | Activity | End. Balance |
|---|---------------------|-----------------|----------------------|
| Original Principal Balance | 34,580,000 | - | 34,580,000 |
| Cumulative principal balance acquired through additional note issuance ¹ | - | 468,805,000 | 468,805,000 |
| Ending Principal Balance | | | \$503,385,000 |

¹This Master Bond Resolution is now a closed resolution with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)

| Current Portfolio | Beg. Balance | Activity | End. Balance |
|---|----------------------|--------------------|----------------------|
| Principal Balance | 110,280,582 | (4,179,915) | 106,100,667 |
| Accrued Interest to be Capitalized | 415,607 | (56,073) | 359,534 |
| Total Pool Balance | 110,696,188 | (4,235,988) | 106,460,200 |
| Total Fund Accounts Balance | 16,787,500 | 1,802,100 | 18,589,600 |
| Total Student Loans and Fund Balance | \$127,483,688 | (2,433,888) | \$125,049,800 |
| Weighted Average Coupon (WAC) | 3.9% | | 3.9% |
| Weighted Average Remaining Maturity (WARM-1) ¹ | 183 | | 182 |
| Weighted Average Remaining Maturity (WARM-2) ² | 185 | | 184 |
| Number of Loans | 20,123 | (923) | 19,200 |
| Number of Borrowers | 10,683 | (482) | 10,201 |
| Average Borrower Indebtedness | 10,323 | | 10,401 |

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

OSLA 1995 MASTER BOND RESOLUTION
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| V. FUND BALANCES | | | |
|--|---------------------|------------------|---------------------|
| Fund | Beg. Balance | Activity | End. Balance |
| Tax-Exempt Repayment Account | 2,078,102 | (675,149) | 1,402,953 |
| Taxable Repayment Account | 1,423,875 | 643,084 | 2,066,959 |
| Sinking Fund - Principal Account | 12,414,623 | 1,834,164 | 14,248,787 |
| Debt Service Reserve (beginning balance) | 870,900 | | |
| Less Releases | | - | |
| Less Draws | | - | |
| Plus Investment Earnings | | - | |
| Debt Service Reserve (ending balance) | | | 870,900 |
| Total Fund Balances | \$16,787,500 | 1,802,100 | \$18,589,600 |

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VI. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

| Status | # of Loans | | Pool Balance | | % of Pool Balance | | WAC | | WARM -1 ¹ | | WARM-2 ² | |
|---------------------------|---------------|---------------|----------------------|----------------------|-------------------|-------------|-------------|-------------|----------------------|------------|---------------------|------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending |
| In School | 139 | 108 | 502,063 | 402,089 | 0.5% | 0.4% | 4.3% | 4.4% | 120 | 120 | 145 | 147 |
| Grace | 91 | 39 | 308,949 | 125,490 | 0.3% | 0.1% | 4.2% | 3.7% | 120 | 120 | 121 | 123 |
| Repayment | | | | | | | | | | | | |
| Current | 12,909 | 12,261 | 77,115,819 | 74,088,831 | 69.7% | 69.6% | 3.8% | 3.8% | 187 | 188 | 187 | 188 |
| 31 - 60 Days Delinquent | 675 | 666 | 3,641,566 | 3,333,833 | 3.3% | 3.1% | 4.4% | 4.2% | 181 | 159 | 181 | 159 |
| 61 - 90 Days Delinquent | 394 | 596 | 2,236,979 | 2,368,183 | 2.0% | 2.2% | 4.3% | 3.9% | 196 | 133 | 196 | 133 |
| 91 - 120 Days Delinquent | 362 | 377 | 1,786,653 | 1,944,897 | 1.6% | 1.8% | 4.3% | 4.1% | 190 | 180 | 190 | 180 |
| 121 - 180 Days Delinquent | 431 | 462 | 2,208,253 | 2,534,743 | 2.0% | 2.4% | 4.2% | 3.9% | 164 | 183 | 164 | 183 |
| 181 - 270 Days Delinquent | 564 | 558 | 2,754,408 | 2,510,451 | 2.5% | 2.4% | 4.4% | 4.1% | 179 | 155 | 179 | 155 |
| 271 + Days Delinquent | 148 | 233 | 366,120 | 893,809 | 0.3% | 0.8% | 3.8% | 4.4% | 98 | 139 | 98 | 139 |
| Total Repayment | 15,483 | 15,153 | 90,109,796 | 87,674,747 | 81.4% | 82.4% | 3.8% | 3.8% | 186 | 184 | 186 | 184 |
| Forbearance | 807 | 677 | 4,614,658 | 3,607,678 | 4.2% | 3.4% | 4.2% | 4.1% | 181 | 180 | 182 | 181 |
| Deferment | 3,311 | 3,006 | 14,002,221 | 13,650,808 | 12.6% | 12.8% | 4.1% | 4.1% | 167 | 173 | 181 | 186 |
| Claims in Progress | 289 | 213 | 1,155,223 | 980,824 | 1.0% | 0.9% | 4.2% | 3.9% | 153 | 187 | 153 | 187 |
| Claims Denied | 3 | 4 | 3,279 | 18,565 | 0.0% | 0.0% | 2.3% | 0.0% | 47 | 144 | 47 | 144 |
| Total Portfolio | 20,123 | 19,200 | \$110,696,188 | \$106,460,200 | 100% | 100% | 3.9% | 3.9% | 183 | 182 | 185 | 184 |

B. LOAN TYPE

| Loan | # of Loans | | Pool Balance | | % of Pool Balance | | WAC | | WARM-1 ¹ | | WARM-2 ² | |
|---------------------------|---------------|---------------|----------------------|----------------------|-------------------|-------------|-------------|-------------|---------------------|------------|---------------------|------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending |
| Stafford Loans | | | | | | | | | | | | |
| Subsidized | 8,058 | 7,591 | 15,866,326 | 14,877,342 | 14.3% | 14.0% | 3.0% | 3.0% | 109 | 109 | 113 | 112 |
| Unsubsidized | 4,843 | 4,587 | 13,556,784 | 12,761,391 | 12.2% | 12.0% | 3.2% | 3.2% | 116 | 115 | 119 | 119 |
| Total Stafford Loans | 12,901 | 12,178 | 29,423,110 | 27,638,733 | 26.6% | 26.0% | 3.1% | 3.1% | 112 | 112 | 116 | 115 |
| PLUS / Grad Loans | 302 | 265 | 871,837 | 808,886 | 0.8% | 0.8% | 4.2% | 4.3% | 87 | 89 | 89 | 90 |
| Consolidation Loans | | | | | | | | | | | | |
| Subsidized | 3,486 | 3,406 | 36,775,256 | 35,625,184 | 33.2% | 33.5% | 4.2% | 4.2% | 197 | 195 | 198 | 197 |
| Unsubsidized | 3,434 | 3,351 | 43,625,985 | 42,387,397 | 39.4% | 39.8% | 4.2% | 4.2% | 220 | 218 | 221 | 219 |
| Total Consolidation Loans | 6,920 | 6,757 | 80,401,241 | 78,012,582 | 72.6% | 73.3% | 4.2% | 4.2% | 209 | 208 | 211 | 209 |
| Total Portfolio | 20,123 | 19,200 | \$110,696,188 | \$106,460,200 | 100% | 100% | 3.9% | 3.9% | 183 | 182 | 185 | 184 |

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

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VI. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

| Program | # of Loans | | Pool Balance | | % of Pool Balance | | WAC | | WARM-1 ¹ | | WARM-2 ² | |
|------------------------|---------------|---------------|----------------------|----------------------|-------------------|-------------|-------------|-------------|---------------------|------------|---------------------|------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending |
| Graduate | 1,041 | 976 | 4,969,257 | 4,660,910 | 4.5% | 4.4% | 3.4% | 3.4% | 135 | 135 | 138 | 137 |
| Undergraduate | 12,162 | 11,467 | 25,325,690 | 23,786,709 | 22.9% | 22.3% | 3.0% | 3.0% | 107 | 106 | 111 | 110 |
| Consolidation Loans | 6,920 | 6,757 | 80,401,241 | 78,012,582 | 72.6% | 73.3% | 4.2% | 4.2% | 209 | 208 | 211 | 209 |
| Total Portfolio | 20,123 | 19,200 | \$110,696,188 | \$106,460,200 | 100% | 100% | 3.9% | 3.9% | 183 | 182 | 185 | 184 |

D. SCHOOL TYPE

| School | # of Loans | | Pool Balance | | % of Pool Balance | | WAC | | WARM-1 ¹ | | WARM-2 ² | |
|--|---------------|---------------|---------------------|---------------------|-------------------|-------------|-------------|-------------|---------------------|------------|---------------------|------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending |
| 4 Year School | 8,301 | 7,808 | 20,995,121 | 19,675,758 | 69.3% | 69.2% | 3.2% | 3.1% | 114 | 114 | 118 | 117 |
| 2 Year School | 3,294 | 3,123 | 5,676,002 | 5,364,950 | 18.7% | 18.9% | 2.9% | 2.9% | 104 | 103 | 108 | 107 |
| Vocational / Proprietary | 1,608 | 1,512 | 3,623,825 | 3,406,910 | 12.0% | 12.0% | 3.0% | 3.0% | 108 | 106 | 111 | 109 |
| Total Portfolio Excluding Consolidation³ | 13,203 | 12,443 | \$30,294,947 | \$28,447,619 | 100% | 100% | 3.1% | 3.1% | 112 | 111 | 115 | 114 |

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

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VII. PORTFOLIO INDICES - BORROWER RATE BASIS

| Interest Type / SAP | # of Loans | | Pool Balance | | % of Total | | SAP Margin in bps |
|------------------------|---------------|---------------|----------------------|----------------------|-------------|-------------|----------------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Fixed/CP | - | - | - | - | - | - | - |
| Fixed/T-Bill | 246 | 228 | 1,895,421 | 1,748,933 | 1.7% | 1.6% | 311 |
| Fixed/LIBOR | 8,858 | 8,582 | 84,501,306 | 81,870,006 | 76.3% | 76.9% | 259 |
| Variable/CP | - | - | - | - | - | - | - |
| Variable/T-Bill | 957 | 878 | 2,359,909 | 2,224,927 | 2.1% | 2.1% | 293 |
| Variable/LIBOR | 10,062 | 9,512 | 21,939,553 | 20,616,335 | 19.8% | 19.4% | 221 |
| Total Portfolio | 20,123 | 19,200 | \$110,696,188 | \$106,460,200 | 100% | 100% | 253 |

| Interest Type / SAP Pre 4/1/2006 | # of Loans | | Pool Balance | | % of Total | | SAP Margin in bps |
|-------------------------------------|---------------|---------------|---------------------|---------------------|-------------|-------------|----------------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Fixed/CP | - | - | - | - | - | - | - |
| Fixed/T-Bill | 246 | 228 | 1,895,421 | 1,748,933 | 2.4% | 2.3% | 311 |
| Fixed/LIBOR | 4,484 | 4,383 | 53,462,316 | 52,090,207 | 67.7% | 68.5% | 264 |
| Variable/CP | - | - | - | - | - | - | - |
| Variable/T-Bill | 957 | 878 | 2,359,909 | 2,224,927 | 3.0% | 2.9% | 293 |
| Variable/LIBOR | 9,791 | 9,257 | 21,249,861 | 19,963,940 | 26.9% | 26.3% | 221 |
| Total Portfolio | 15,478 | 14,746 | \$78,967,507 | \$76,028,006 | 100% | 100% | 255 |

| Interest Type / SAP Post 4/1/2006 | # of Loans | | Pool Balance | | % of Total | | SAP Margin in bps |
|--------------------------------------|--------------|--------------|---------------------|---------------------|-------------|-------------|----------------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Fixed/CP | - | - | - | - | - | - | - |
| Fixed/T-Bill | - | - | - | - | - | - | - |
| Fixed/LIBOR | 4,374 | 4,199 | 31,038,990 | 29,779,799 | 97.8% | 97.9% | 249 |
| Variable/CP | - | - | - | - | - | - | - |
| Variable/T-Bill | - | - | - | - | - | - | - |
| Variable/LIBOR | 271 | 255 | 689,692 | 652,395 | 2.2% | 2.1% | 224 |
| Total Portfolio | 4,645 | 4,454 | \$31,728,682 | \$30,432,194 | 100% | 100% | 249 |

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VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

| SAP Index | # of Loans | | Pool Balance | | % of Total | | SAP Margin in bps |
|------------------------|---------------|---------------|----------------------|----------------------|-------------|-------------|----------------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Commercial Paper | - | - | - | - | - | - | - |
| U.S. Treasury Bill | 1,203 | 1,106 | 4,255,330 | 3,973,859 | 3.8% | 3.7% | 301 |
| 1 Month LIBOR | 18,920 | 18,094 | 106,440,858 | 102,486,341 | 96.2% | 96.3% | 251 |
| Total Portfolio | 20,123 | 19,200 | \$110,696,188 | \$106,460,200 | 100% | 100% | 253 |

| SAP Index - Pre 4/1/2006 | # of Loans | | Pool Balance | | % of Total | | SAP Margin in bps |
|--------------------------|---------------|---------------|---------------------|---------------------|-------------|-------------|----------------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Commercial Paper | - | - | - | - | - | - | - |
| U.S. Treasury Bill | 1,203 | 1,106 | 4,255,330 | 3,973,859 | 5.4% | 5.2% | 301 |
| 1 Month LIBOR | 14,275 | 13,640 | 74,712,177 | 72,054,147 | 94.6% | 94.8% | 252 |
| Total Portfolio | 15,478 | 14,746 | \$78,967,507 | \$76,028,006 | 100% | 100% | 255 |

| SAP Index - Post 4/1/2006 | # of Loans | | Pool Balance | | % of Total | | SAP Margin in bps |
|---------------------------|--------------|--------------|---------------------|---------------------|-------------|-------------|----------------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Commercial Paper | - | - | - | - | - | - | - |
| U.S. Treasury Bill | - | - | - | - | - | - | - |
| 1 Month LIBOR | 4,645 | 4,454 | 31,728,682 | 30,432,194 | 100.0% | 100.0% | 249 |
| Total Portfolio | 4,645 | 4,454 | \$31,728,682 | \$30,432,194 | 100% | 100% | 249 |

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VIII. WEIGHTED AVERAGE PAYMENTS MADE

| Loan Status | Pool Balance¹ | % of Pool Balance | Time until Repayment² | # of Payments Made³ |
|--------------------|---------------------------------|--------------------------|---|---------------------------------------|
| In School | 402,089 | 0.4% | 26.6 | 0.0 |
| Grace | 125,490 | 0.1% | 3.3 | 0.0 |
| Deferment | 13,650,808 | 12.8% | 13.0 | 20.0 |
| Forbearance | 3,607,678 | 3.4% | 1.4 | 27.4 |
| Repayment | 87,674,747 | 82.4% | 0.0 | 60.5 |
| Claims | 980,824 | 0.9% | 0.0 | 15.2 |
| Total | \$106,441,635 | 100% | 1.8 | 53.5 |

¹ Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

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| IX. COLLECTION ACTIVITY | |
|--|----------------------|
| A. Student Loan Cash Principal Activity | |
| | Amount |
| Borrower Payments | (2,175,164) |
| Refunds | - |
| Consolidation Payments | (1,234,820) |
| Claim Payments | (1,044,573) |
| Lender Payments | - |
| Total Cash Principal Activity | (\$4,454,557) |

| B. Student Loan Non-Cash Principal Activity | |
|--|----------------------|
| | Amount |
| Repurchases | - |
| Interest Capitalized | 302,743 |
| Origination Fee/Guarantor Fee Adjustment | - |
| Borrower Interest Adjustment | - |
| Write Offs | (25,603) |
| Government Interest Adjustments | - |
| Borrower Interest Accruals | - |
| Incentive Reduction | (3,757) |
| Total Non-Cash Principal Activity | \$273,383 |
| Total Student Loan Principal Activity | (\$4,181,174) |

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| IX. COLLECTION ACTIVITY (continued) | |
|--|------------------|
| C. Student Loan Cash Interest Activity | |
| | Amount |
| Borrower Payments | 636,559 |
| Refunds | - |
| Consolidation Payments | 12,671 |
| Claim Payments | 49,623 |
| Lender Payments | - |
| Total Interest Activity | \$698,852 |

| D. Student Loan Non-Cash Interest Activity | |
|---|--------------------|
| | Amount |
| Repurchases | - |
| Interest Capitalized | (302,743) |
| Origination Fee/Guarantor Fee Adjustment | - |
| Borrower Interest Adjustment | (6,088) |
| Write Offs | 2,797 |
| Government Interest Adjustments | 5,433 |
| Borrower Interest Accruals | 950,474 |
| Incentive Reduction | - |
| Total Non-Cash Interest Adjustments | \$649,873 |
| Total Student Loan Interest Activity | \$1,348,725 |

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X. CUMULATIVE DEFAULT ANALYSIS

| Default and Recovery Statistics | Balance | % |
|--|---------------|-------|
| Current Period Claims filed this Quarter ¹ | \$1,141,093 | 1.1% |
| Cumulative Claims filed to date ² | \$178,020,554 | 35.4% |
| Current Period Claims Recalled this Quarter ³ | \$0 | |
| Current Period Payments Received | \$1,170,928 | 97.8% |
| Cumulative Payments Received ⁴ | \$166,131,578 | 96.9% |
| Cumulative Rejection Rate ⁵ | \$18,565 | 0.0% |

¹. Current Period claims are divided by current quarter pool balance.

². Cumulative claims are divided by original principal balance and amount is reduced by claims recalled amount.

³. This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

⁴. Cumulative Payments Received amount will not include un-insured loans.

⁵. Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

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| XI. PRINCIPAL & INTEREST by SERIES | | | | | | | | | |
|--|---------|---------|---------|---------|-----------|---------|---------|---------|---------------------------|
| Information by Series | 1995A-1 | 1995B-2 | 2001B-1 | 2001A-2 | 2001A-4 | 2004A-1 | 2004A-2 | 2004A-3 | Totals |
| Accrued and Unpaid Interest at QE | 892 | 27,728 | 4,124 | 1,657 | 8,061 | 3,068 | 4,874 | - | 50,403 |
| Interest Shortfall | - | - | - | - | - | - | - | - | - |
| Principal Redeemed during current Quarter | - | - | - | - | 1,700,000 | - | 950,000 | - | 2,650,000 |
| Total Principal Distribution Amount | | | | | | | | | <u>\$2,650,000</u> |

OSLA 1995 MASTER BOND RESOLUTION

Quarterly Servicing Report

Report Date: December 31, 2013
Reporting Period: 10/1/13-12/31/13

XII. Asset Coverage Report

1995 MASTER BOND RESOLUTION PARITY ASSET COVERAGE REPORT AS OF DECEMBER 31, 2013

Delivered regarding the 1995 Master Bond Resolution adopted November 2, 1995, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included if applicable.

I. ASSETS

Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:

| | | |
|--|----|-------------|
| A. Eligible Loans-Current Principal Balance ¹ | \$ | 106,082,101 |
| B. Accrued Borrower Interest on such Eligible Loans ² | | 997,784 |
| C. Accrued USDE interest and special allowance payments on such Eligible Loans | | (163,307) |

2. Balance of Investment Securities in the following funds and accounts held by the Trustee³

| | | |
|-------------------------------------|--|------------|
| A. Tax-Exempt Repayment Account | | 1,402,953 |
| B. Taxable Repayment Account | | 2,066,959 |
| C. Recycling Sub Account | | - |
| D. Loan Fund | | - |
| E. Rebate Account | | - |
| F. Sinking Fund - Interest Account | | - |
| G. Sinking Fund - Principal Account | | 14,248,787 |
| H. Debt Service Reserve | | 870,900 |
| I. Accrued Investment Earnings | | 1,254 |

3. Authority Collections Holding Account

(1,259)

TOTAL ASSETS \$ 125,506,173

II. LIABILITIES

Parity Total

| | | |
|---|----|------------|
| 1. Aggregate principal amount of Bonds Outstanding (Senior) | \$ | 86,500,000 |
| 2. Aggregate principal amount of Bonds Outstanding (Subordinate) | | 23,110,000 |
| 3. Accrued and unpaid interest (Senior) | | 18,551 |
| 4. Accrued and unpaid interest (Subordinate) | | 31,852 |
| 5. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses | | 199,510 |
| 6. Due to Other Funds (net) | | 0 |
| 7. Other amounts owed: | | |
| A. Consolidation Loan Rebate | | 68,700 |
| B. Estimated Rebate Liability | | 0 |
| C. Other Liabilities | | 7,067 |
| 8. Estimated Excess Yield Liability | | 0 |

TOTAL LIABILITIES \$ 109,935,681

TOTAL COVERAGE AMOUNT \$ 15,570,492

TOTAL LIABILITIES and FUND EQUITY \$ 125,506,173

TOTAL ASSET COVERAGE RATIO 114.16%

Total Assets
Total Liabilities

SENIOR COVERAGE AMOUNT \$ 38,680,492
SENIOR COVERAGE RATIO 144.55%

Dated: DECEMBER 31, 2013

¹ Eligible Loans CPB amount does not include uninsured amounts.

² ABI on Eligible Loans amount does not include uninsured amounts.

³ Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund.

The Authority does not utilize swaps or any other financial products in association with debt financings.

OSLA 1995 MASTER BOND RESOLUTION

Quarterly Servicing Report

Report Date: December 31, 2013
Reporting Period: 10/1/13-12/31/13

| XIII. Balance Sheet - Unaudited | |
|---|----------------------|
| Oklahoma Student Loan Authority | |
| 95MBR Balance Sheet | |
| December 31, 2013 | |
| (Unaudited) | |
| Schedule of Assets | |
| Cash & Cash Equivalents | \$0 |
| Due from Collections Holding | (1,259) |
| Accounts Receivable - Loan Servicing | 0 |
| USDE Receivable - Interest benefit | (163,307) |
| Student Loan Interest Receivable | 998,449 |
| Investment Earning Receivable | 1,254 |
| Total Cash & Receivables | 835,136 |
| Trust Fund Investments (at Cost) | |
| SF - Principal Account | 14,248,787 |
| Debt Service Account | 870,900 |
| Repayment Account | 3,469,912 |
| Total Trust Fund Investments | 18,589,600 |
| Student Loan Notes Receivable | 106,100,667 |
| Allowance for Loan Losses | (904,812) |
| Unprocessed Deposits | 0 |
| Net Student Loan Notes Receivable | 105,195,855 |
| Premium on Loan Acquisition | 0 |
| Deferred Financing Costs | 0 |
| Deferred Loan Fees | 0 |
| Total Other Assets - Net | 0 |
| TOTAL ASSETS | \$124,620,591 |
| ===== | |
| <small>¹ Student Loan Interest Receivable amount includes uninsured loans.</small> <small>² Student Loan Notes Receivable amount includes uninsured loans.</small> | |

OSLA 1995 MASTER BOND RESOLUTION

Quarterly Servicing Report

Report Date: December 31, 2013
Reporting Period: 10/1/13-12/31/13

| XIII. Balance Sheet - Unaudited (cont'd) | |
|--|--|
| Oklahoma Student Loan Authority | |
| 95MBR Balance Sheet | |
| December 31, 2013 | |
| (Unaudited) | |
| Schedule of Liabilities & Equity | |
| Interest Payable | 50,403 |
| Due to Operating Fund | 199,510 |
| Other Accrued Liabilities | 75,768 |
| Total Current Liabilities | ----- 325,680 ----- |
| Notes Payable | 34,800,000 |
| Bonds Payable | 74,810,000 |
| Arbitrage Rebate Payable | 0 |
| Total Long Term Liabilities | ----- 109,610,000 ----- |
| Total Liabilities | ----- 109,935,680 ----- |
| Total Equity | ----- 14,684,911 ----- |
| TOTAL LIAB. & EQUITY | ----- \$124,620,591 ===== |